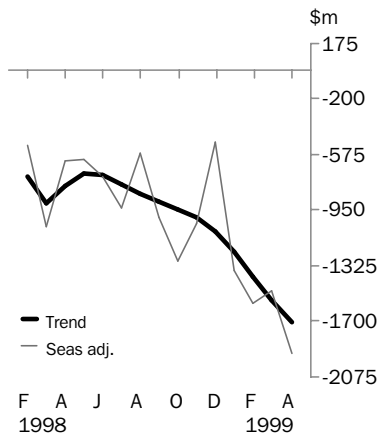


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11:30AM (CANBERRA TIME) MON 31 MAY 1999

Balance on goods and services



APRIL KEY FIGURES

TREND ESTIMATES

	Feb 1999 \$m	Mar 1999 \$m	Apr 1999 \$m	Mar 1999 to Apr 1999 % change
Balance on goods & services	-1 394	-1 558	-1 708	..
Credits (exports of goods & services)	9 127	9 031	8 948	-1
Debits (imports of goods & services)	10 521	10 589	10 656	1

SEASONALLY ADJUSTED

	Feb 1999 \$m	Mar 1999 \$m	Apr 1999 \$m	Mar 1999 to Apr 1999 % change
Balance on goods & services	-1 578	-1 494	-1 915	..
Credits (exports of goods & services)	9 051	9 312	8 775	-6
Debits (imports of goods & services)	10 630	10 806	10 690	-1

APRIL KEY POINTS

TREND ESTIMATES

- The provisional trend estimate of the balance on goods and services is a deficit of \$1,708 million in April 1999, an increase of \$150 million on the deficit in March.
- Goods and services credits fell \$83 million, while goods and services debits rose \$67 million.

SEASONALLY ADJUSTED ESTIMATES

- In seasonally adjusted terms, the balance on goods and services is a deficit of \$1,915 million, up \$421 million on the deficit in March.
- Goods and services credits fell \$537 million, or 6%, on the March figure. This is attributable to lower exports of non-rural goods, down \$437 million, or 9%, due to falls in the resource commodity categories.
- Goods and services debits fell \$116 million, or 1%, due to falls in imports of consumption and capital goods, which were partly offset by higher imports of intermediate and other goods.

ORIGINAL ESTIMATES

- In original terms, the balance on goods and services in April is a deficit of \$1,755 million, up \$115 million on the deficit in March.
- Exports of goods to our major south east Asia and north Asia trading partners fell 14% during April, while exports to other destinations fell 11% on the previous month. See analysis on page 4 for details.

- For further information about these and related statistics, contact Carol Trickett on Canberra 02 6252 5540, or any ABS office shown on the back cover of this publication.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>EXPECTED RELEASE DATE</i>
May 1999	30 June 1999
June 1999	29 July 1999
July 1999	31 August 1999
August 1999	29 September 1999
September 1999	1 November 1999
October 1999	29 November 1999



CHANGES IN THIS ISSUE

This issue contains a feature article on Australia's trade in goods and services by country, and the services trade by State. See page 19.



T.J. Skinner
Acting Australian Statistician

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

The trend estimate of the balance on goods and services is a deficit of \$1,708 million in April, an increase of \$150 million on the deficit in March, with exports continuing a nine month fall and imports rising for the last four months.

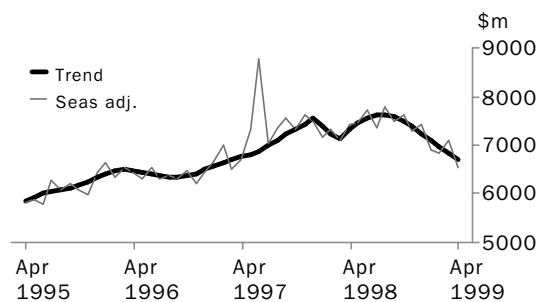
In seasonally adjusted terms, this balance is a deficit of \$1,915 million, up \$421 million on the deficit in March, largely reflecting falls in non-rural resource exports.

EXPORTS OF GOODS AND SERVICES

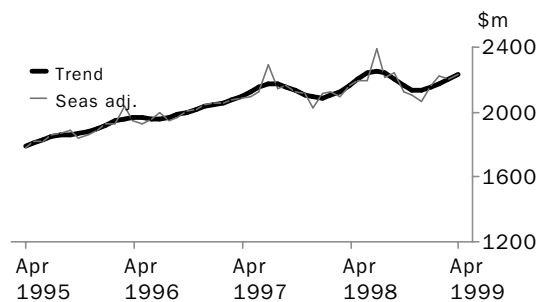
The trend estimate of goods and services credits fell \$83 million to \$8,948 million, and has been falling slowly since July 1998. There were falls in April in rural goods (\$13 million) and non-rural and other goods (down \$97 million). Services rose slightly to \$2,228 million.

In seasonally adjusted terms, goods and services credits fell \$537 million to \$8,775 million. Goods fell \$570 million, to \$6,539 million, while services rose \$34 million, or 2%, to \$2,237 million.

GOODS CREDITS



SERVICES CREDITS



RURAL GOODS The trend estimate of rural goods fell \$13 million to \$1,754 million. In seasonally adjusted terms rural goods rose \$42 million, or 2%.

Rural goods, in original terms, fell \$92 million, or 5%, to \$1,772 million. The largest decreases were in:

- cereals and cereal preparations, down \$46 million, or 10%;
- meat and meat preparations, down \$41 million, or 11%; and
- wool and sheepskins, down \$22 million, or 11%.

ANALYSIS AND COMMENTS

NON-RURAL AND OTHER GOODS The trend estimate of non-rural and other goods is down \$97 million to \$4,967 million, the lowest level recorded since May 1997. In seasonally adjusted terms non-rural and other goods fell \$612 million to \$4,795 million.

Non-rural and other goods in original terms fell \$867 million to \$4,615 million. Non-rural goods fell \$692 million, mainly due to decreases in:

- metal ores and minerals, down \$215 million;
- metals, down \$115 million; and
- transport equipment, down \$115 million.

Other goods fell \$175 million, or 28%, to \$457 million. This was mainly attributable to non-monetary gold which fell \$183 million.

MERCHANDISE EXPORTS BY COUNTRY

The table below shows Australia's recorded merchandise exports for the 9 months to April 1999 (in original terms, not adjusted for BOP purposes) to 10 selected south east Asia and north Asia trading partners. Movements in the individual series reflect a range of seasonal and irregular influences. In April, exports to these selected Asian destinations fell 14% on the previous month, while exports to other countries fell 11%. Exports to the largest market, Japan, fell 17% in April to its lowest level since February 1994. There were also significant falls in exports to Korea, down 32% and Hong Kong, down 35%. Exports to Indonesia rose 28% and exports to Singapore rose 11%. Overall, exports to the group of 10 countries listed below is down 7% in the 10 months to April 1999 compared with the 10 months to April 1998, while exports to all other countries rose 9% over the same period. Comparing these periods after excluding gold, exports to the selected Asian destinations fell 7% while exports to the rest of the world rose 8%.

AUSTRALIA'S MERCHANDISE EXPORTS(a) TO SELECTED MAJOR TRADING PARTNERS

	Aug 1998	Sep 1998	Oct 1998	Nov 1998	Dec 1998	Jan 1999	Feb 1999	Mar 1999	Apr 1999	Mar 1999 to Apr 1999 % change
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
China	308	343	280	373	436	323	375	284	295	4
Hong Kong	280	285	228	255	254	267	257	312	204	-35
Indonesia	243	225	192	194	173	134	141	147	188	28
Japan	1 570	1 484	1 561	1 366	1 525	1 315	1 202	1 365	1 129	-17
Korea, Republic of	482	468	540	532	560	538	413	584	396	-32
Malaysia	149	156	164	172	163	128	137	146	158	8
Philippines	113	105	105	100	94	79	100	102	97	-5
Singapore	237	200	215	311	409	270	206	315	349	11
Taiwan	370	344	354	352	397	340	289	377	340	-10
Thailand	107	111	108	118	132	80	94	117	84	-28
<i>Sub-total</i>	3 859	3 721	3 747	3 773	4 143	3 474	3 214	3 749	3 240	-14
<i>All other countries</i>	3 891	3 880	4 067	3 516	3 751	2 826	3 020	3 576	3 197	-11
Total	7 750	7 601	7 814	7 289	7 894	6 300	6 234	7 325	6 437	-12

(a) Merchandise exports, in original terms, as recorded in ABS international trade statistics, not adjusted to a balance of payments basis.

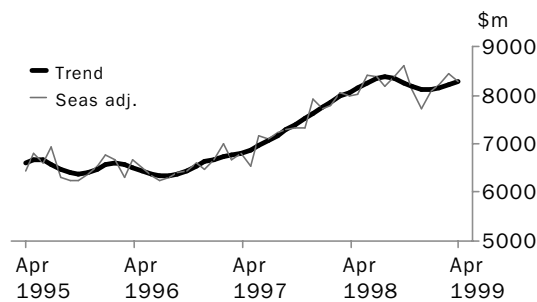
ANALYSIS AND COMMENTS

IMPORTS OF GOODS AND SERVICES

The trend estimate of goods and services debits rose \$67 million to \$10,656 million. Consumption goods rose \$27 million in April while capital goods rose \$61 million, with both categories showing rises over several months. Intermediate and other goods fell \$30 million. Services imports rose \$9 million to \$2,389 million in trend terms.

In seasonally adjusted terms, goods and services debits fell \$116 million, to \$10,690 million. Goods fell \$144 million, or 2%, to \$8,292 million. Falls in capital goods, down \$258 million (11%), and consumption goods, down \$91 million (4%), were partly offset by increased imports of intermediate and other goods, up \$204 million (5%). Services rose \$29 million, or 1%, to \$2,398 million.

GOODS DEBITS



CONSUMPTION GOODS The trend estimate of consumption goods was \$2,435 million in April. In seasonally adjusted terms, consumption goods fell \$91 million to \$2,371 million.

Consumption goods, in original terms, fell \$357 million, or 14%, to \$2,172 million.

The major contributors were non-industrial transport equipment down \$164 million, or 23%, mainly attributable to lower imports of passenger motor vehicles; and consumption goods n.e.s., down \$94 million, or 13%.

CAPITAL GOODS The trend estimate of capital goods rose \$61 million to \$2,079 million. In seasonally adjusted terms, capital goods fell \$258 million, or 11%, to \$1,993 million.

Capital goods, in original terms, fell \$304 million, or 13%, to \$1,983 million. The largest decreases were in civil aircraft down \$149 million, and machinery and industrial equipment, down \$102 million, or 13%.

INTERMEDIATE AND OTHER GOODS The trend estimate of intermediate and other goods fell \$30 million to \$3,753 million in April. After peaking in September 1998, the trend estimate has been falling for 7 months and the series is now roughly at the level estimated for December 1997. In seasonally adjusted terms, intermediate and other goods rose \$204 million to \$3,928 million.

Intermediate and other goods, in original terms, fell \$324 million, or 8%, to \$3,759 million. The major contributors were processed industrial supplies n.e.s., down \$125 million, or 13%; and goods for processing, down \$86 million, or 55%.

GOODS AND SERVICES(a), Summary: Seasonally Adjusted and Trend

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Total services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
1998												
February	- 510	9 443	7 316	1 751	5 565	2 127	-9 952	-7 783	-2 209	-1 780	-3 794	-2 169
March	-1 064	9 198	7 107	1 634	5 473	2 091	-10 262	-8 061	-2 277	-1 879	-3 905	-2 202
April	- 618	9 592	7 428	1 699	5 728	2 165	-10 210	-7 991	-2 293	-1 839	-3 859	-2 219
May	- 608	9 656	7 465	1 764	5 701	2 190	-10 264	-8 015	-2 280	-1 990	-3 746	-2 249
June	- 727	9 908	7 717	1 865	5 852	2 191	-10 635	-8 402	-2 384	-1 806	-4 212	-2 233
July	- 937	9 737	7 345	1 836	5 509	2 393	-10 674	-8 368	-2 254	-1 975	-4 139	-2 306
August	- 565	10 001	7 788	2 035	5 753	2 213	-10 565	-8 196	-2 295	-1 919	-3 982	-2 369
September	- 994	9 722	7 480	2 061	5 419	2 242	-10 716	-8 384	-2 357	-2 022	-4 004	-2 332
October	-1 292	9 743	7 613	1 768	5 845	2 129	-11 034	-8 606	-2 362	-1 840	-4 404	-2 428
November	-1 043	9 417	7 310	1 769	5 541	2 107	-10 460	-8 118	-2 219	-1 803	-4 096	-2 342
December	- 492	9 489	7 425	1 956	5 469	2 064	-9 980	-7 722	-2 228	-1 647	-3 847	-2 259
1999												
January	-1 359	9 055	6 894	1 862	5 032	2 161	-10 414	-8 066	-2 303	-1 978	-3 785	-2 348
February	-1 578	9 051	6 828	1 791	5 037	2 223	-10 630	-8 198	-2 501	-1 895	-3 801	-2 432
March	-1 494	9 312	7 109	1 702	5 407	2 203	-10 806	-8 436	-2 462	-2 251	-3 724	-2 369
April	-1 915	8 775	6 539	1 744	4 795	2 237	-10 690	-8 292	-2 371	-1 993	-3 928	-2 398
TREND ESTIMATES												
1998												
February	- 720	9 343	7 242	1 739	5 503	2 101	-10 063	-7 867	-2 248	-1 813	-3 806	-2 196
March	- 899	9 269	7 143	1 668	5 474	2 127	-10 168	-7 969	-2 277	-1 842	-3 851	-2 199
April	- 782	9 488	7 323	1 713	5 610	2 165	-10 270	-8 058	-2 293	-1 870	-3 894	-2 212
May	- 705	9 678	7 472	1 779	5 693	2 207	-10 384	-8 146	-2 303	-1 899	-3 944	-2 238
June	- 711	9 807	7 567	1 847	5 720	2 240	-10 519	-8 247	-2 313	-1 926	-4 007	-2 272
July	- 776	9 864	7 611	1 899	5 712	2 253	-10 640	-8 332	-2 320	-1 937	-4 075	-2 308
August	- 841	9 855	7 615	1 926	5 689	2 240	-10 697	-8 362	-2 315	-1 924	-4 123	-2 334
September	- 897	9 781	7 575	1 929	5 646	2 205	-10 678	-8 329	-2 300	-1 890	-4 139	-2 349
October	- 945	9 660	7 496	1 912	5 583	2 164	-10 605	-8 251	-2 291	-1 854	-4 107	-2 353
November	-1 002	9 517	7 381	1 882	5 498	2 136	-10 519	-8 167	-2 294	-1 837	-4 036	-2 352
December	-1 097	9 373	7 241	1 849	5 392	2 132	-10 470	-8 119	-2 314	-1 851	-3 954	-2 350
1999												
January	-1 233	9 241	7 092	1 819	5 272	2 150	-10 474	-8 119	-2 344	-1 896	-3 879	-2 356
February	-1 394	9 127	6 952	1 793	5 160	2 175	-10 521	-8 155	-2 377	-1 957	-3 820	-2 367
March	-1 558	9 031	6 831	1 767	5 064	2 200	-10 589	-8 209	-2 408	-2 018	-3 783	-2 380
April	-1 708	8 948	6 720	1 754	4 967	2 228	-10 656	-8 267	-2 435	-2 079	-3 753	-2 389

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS AND SERVICES(a), Summary: Original

Period	CREDITS.....						DEBITS.....					
	Balance on goods and services	Total goods and services	Total goods	Rural goods(b)	Non-rural and other goods(b)	Total services	Total goods and services	Total goods	Con- sumption goods	Capital goods	Inter- mediate and other goods	Total services
1995-1996	-1 983	99 095	76 146	19 588	56 558	22 949	-101 078	-77 729	-19 860	-19 183	-38 686	-23 349
1996-1997	1 785	105 330	80 934	21 045	59 889	24 396	-103 545	-79 438	-21 293	-18 884	-39 261	-24 107
1997-1998	-4 307	114 203	88 538	22 130	66 408	25 665	-118 510	-92 084	-25 899	-21 168	-45 017	-26 426
1998												
February	478	9 326	6 722	1 687	5 035	2 604	-8 848	-6 942	-1 947	-1 481	-3 514	-1 906
March	-1 097	9 373	7 313	1 779	5 534	2 060	-10 470	-8 340	-2 279	-1 866	-4 195	-2 130
April	-549	9 273	7 211	1 727	5 484	2 062	-9 822	-7 677	-2 089	-1 829	-3 759	-2 145
May	-6	9 774	7 890	1 946	5 944	1 884	-9 780	-7 590	-2 029	-1 901	-3 660	-2 190
June	-1 167	9 642	7 675	1 888	5 787	1 967	-10 809	-8 474	-2 276	-2 019	-4 179	-2 335
July	-1 382	10 075	7 474	1 757	5 717	2 601	-11 457	-9 026	-2 487	-2 053	-4 486	-2 431
August	-793	9 834	7 761	1 817	5 944	2 073	-10 627	-8 261	-2 415	-1 910	-3 936	-2 366
September	-1 662	9 585	7 609	1 930	5 679	1 976	-11 247	-8 731	-2 524	-2 065	-4 142	-2 516
October	-1 646	9 919	7 825	1 762	6 063	2 094	-11 565	-9 063	-2 676	-1 955	-4 432	-2 502
November	-1 302	9 337	7 286	1 765	5 521	2 051	-10 639	-8 353	-2 424	-1 858	-4 071	-2 286
December	-270	9 885	7 769	2 119	5 650	2 116	-10 155	-7 859	-2 302	-1 806	-3 751	-2 296
1999												
January	-780	8 776	6 283	1 751	4 532	2 493	-9 556	-7 203	-1 949	-1 639	-3 615	-2 353
February	-458	8 987	6 265	1 729	4 536	2 722	-9 445	-7 309	-2 206	-1 578	-3 525	-2 136
March	-1 640	9 542	7 346	1 864	5 482	2 196	-11 182	-8 899	-2 529	-2 287	-4 083	-2 283
April	-1 755	8 487	6 387	1 772	4 615	2 100	-10 242	-7 914	-2 172	-1 983	-3 759	-2 328
FINANCIAL YEAR TO DATE												
10 months to Apr 1998	-3 134	94 787	72 973	18 296	54 677	21 814	-97 921	-76 020	-21 594	-17 248	-37 178	-21 901
10 months to Apr 1999	-11 688	94 427	72 005	18 266	53 739	22 422	-106 115	-82 618	-23 684	-19 134	-39 800	-23 497

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: Original

RURAL GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total rural goods(a)</i>	<i>Meat and meat preparations</i>	<i>Cereal grains and cereal preparations</i>	<i>Sugar, sugar preparations and honey(a)</i>	<i>Wool and sheepskins</i>	<i>Other rural</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1995-1996	76 146	19 588	3 292	4 926	n.p.	3 664	7 706
1996-1997	80 934	21 045	2 957	5 954	n.p.	3 744	8 390
1997-1998	88 538	22 130	3 731	5 094	n.p.	4 020	9 285
1998							
February	6 722	1 687	302	417	n.p.	325	643
March	7 313	1 779	334	387	n.p.	312	746
April	7 211	1 727	274	454	n.p.	277	722
May	7 890	1 946	358	379	n.p.	291	918
June	7 675	1 888	342	427	n.p.	236	883
July	7 474	1 757	339	322	n.p.	240	856
August	7 761	1 817	313	492	n.p.	197	815
September	7 609	1 930	366	430	n.p.	250	884
October	7 825	1 762	350	311	n.p.	249	852
November	7 286	1 765	352	364	n.p.	237	812
December	7 769	2 119	363	530	n.p.	250	976
1999							
January	6 283	1 751	225	568	n.p.	163	795
February	6 265	1 729	329	400	n.p.	220	780
March	7 346	1 864	373	458	n.p.	202	831
April	6 387	1 772	332	412	n.p.	180	848
FINANCIAL YEAR TO DATE							
10 months to Apr 1998	72 973	18 296	3 031	4 288	n.p.	3 493	7 484
10 months to Apr 1999	72 005	18 266	3 342	4 287	n.p.	2 188	8 449

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

GOODS CREDITS: *Original* *continued*

NON-RURAL GOODS.....

<i>Period</i>	<i>Total non-rural goods(a)</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Metals (excl. gold)</i>	<i>Machinery</i>	<i>Transport equipment</i>	<i>Other manufactures</i>	<i>Other non-rural(a)</i>	<i>Other goods(b)</i>
	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1995-1996	50 021	9 088	7 843	4 165	6 799	7 119	2 500	8 755	3 752	6 537
1996-1997	52 334	9 407	8 005	5 154	6 054	7 001	3 649	9 108	3 956	7 555
1997-1998	58 441	10 835	9 586	5 309	7 185	7 549	3 412	9 834	4 731	7 967
1998										
February	4 353	813	766	427	536	557	217	740	297	682
March	4 778	930	717	391	655	628	232	857	368	756
April	4 751	984	807	404	586	533	324	707	406	733
May	5 142	957	850	375	687	661	386	883	343	802
June	5 084	995	860	399	631	596	384	829	390	703
July	4 800	839	829	390	682	559	247	801	453	917
August	5 182	1 070	843	474	598	586	296	891	424	762
September	5 078	944	891	406	613	575	278	901	470	601
October	5 039	1 008	814	401	545	576	278	897	520	1 024
November	4 836	1 006	763	329	547	576	341	864	410	685
December	5 071	1 104	842	400	570	648	305	861	341	579
1999										
January	3 984	803	785	362	526	423	137	653	295	548
February	4 147	808	736	313	487	488	280	780	255	389
March	4 850	951	761	319	633	570	392	913	311	632
April	4 158	736	677	327	518	493	277	838	292	457

FINANCIAL YEAR TO DATE

10 months to Apr 1998	48 215	8 883	7 876	4 535	5 867	6 292	2 642	8 122	3 998	6 462
10 months to Apr 1999	47 145	9 269	7 941	3 721	5 719	5 494	2 831	8 399	3 771	6 594

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural. (b) Includes non-monetary gold.

GOODS DEBITS(a): Original

CONSUMPTION GOODS.....

<i>Period</i>	<i>Total goods</i>	<i>Total consumption goods</i>	<i>Food and beverages, mainly for consumption</i>	<i>Household electrical items</i>	<i>Non-industrial transport equipment</i>	<i>Textiles, clothing and footwear</i>	<i>Toys, books and leisure goods</i>	<i>Consumption goods n.e.s.</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1995-1996	-77 729	-19 860	-2 760	-1 766	-4 436	-2 726	-2 534	-5 638
1996-1997	-79 438	-21 293	-2 879	-1 890	-5 143	-2 880	-2 567	-5 934
1997-1998	-92 084	-25 899	-3 282	-2 062	-7 102	-3 456	-2 956	-7 041
1998								
February	-6 942	-1 947	-246	-145	-499	-342	-196	-519
March	-8 340	-2 279	-285	-177	-685	-316	-226	-590
April	-7 677	-2 089	-246	-172	-622	-253	-215	-581
May	-7 590	-2 029	-251	-162	-558	-245	-229	-584
June	-8 474	-2 276	-294	-176	-679	-236	-270	-621
July	-9 026	-2 487	-284	-172	-623	-394	-311	-703
August	-8 261	-2 415	-274	-168	-593	-360	-304	-716
September	-8 731	-2 524	-316	-189	-573	-345	-320	-781
October	-9 063	-2 676	-346	-231	-689	-311	-342	-757
November	-8 353	-2 424	-343	-239	-538	-284	-299	-721
December	-7 859	-2 302	-341	-202	-559	-279	-256	-665
1999								
January	-7 203	-1 949	-282	-145	-514	-286	-201	-521
February	-7 309	-2 206	-284	-173	-601	-368	-205	-575
March	-8 899	-2 529	-306	-197	-725	-349	-223	-729
April	-7 914	-2 172	-286	-181	-561	-287	-222	-635

FINANCIAL YEAR TO DATE

10 months to Apr 1998	-76 020	-21 594	-2 737	-1 724	-5 865	-2 975	-2 457	-5 836
10 months to Apr 1999	-82 618	-23 684	-3 062	-1 897	-5 976	-3 263	-2 683	-6 803

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): *Original* *continued*

CAPITAL GOODS.....

Period	Total capital goods	Machinery and industrial equipment	ADP equipment	Telecomm-unications equipment	Civil aircraft	Industrial transport equipment n.e.s.	Capital goods n.e.s.
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1995-1996	-19 183	-8 326	-3 593	-1 996	- 688	-2 214	-2 366
1996-1997	-18 884	-8 020	-3 719	-1 748	- 784	-2 178	-2 435
1997-1998	-21 168	-8 862	-4 345	-2 070	- 464	-2 560	-2 867
1998							
February	-1 481	- 616	- 293	- 126	-36	- 215	- 195
March	-1 866	- 755	- 432	- 184	-24	- 216	- 255
April	-1 829	- 735	- 365	- 181	-62	- 254	- 232
May	-1 901	- 756	- 378	- 166	- 159	- 201	- 241
June	-2 019	- 795	- 455	- 210	-33	- 258	- 268
July	-2 053	- 885	- 366	- 182	- 121	- 235	- 264
August	-1 910	- 827	- 356	- 171	- 109	- 199	- 248
September	-2 065	- 892	- 376	- 169	- 164	- 188	- 276
October	-1 955	- 887	- 341	- 184	-12	- 265	- 266
November	-1 858	- 823	- 365	- 215	- 8	- 195	- 252
December	-1 806	- 751	- 359	- 220	- 6	- 221	- 249
1999							
January	-1 639	- 773	- 312	- 150	- 2	- 205	- 197
February	-1 578	- 611	- 315	- 200	-14	- 216	- 222
March	-2 287	- 777	- 430	- 337	- 167	- 285	- 291
April	-1 983	- 675	- 388	- 372	-18	- 291	- 239
FINANCIAL YEAR TO DATE							
10 months to Apr 1998	-17 248	-7 311	-3 512	-1 694	- 272	-2 101	-2 358
10 months to Apr 1999	-19 134	-7 901	-3 608	-2 200	- 621	-2 300	-2 504

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): *Original* *continued*

INTERMEDIATE AND OTHER MERCHANDISE GOODS.....

<i>Period</i>	<i>Total intermediate and other merchandise goods</i>	<i>Food and beverages, mainly for industry</i>	<i>Primary industrial supplies n.e.s.</i>	<i>Fuels and lubricants</i>	<i>Parts for transport equipment</i>	<i>Parts for ADP equipment</i>	<i>Other parts for capital goods</i>	<i>Organic and inorganic chemicals</i>
<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>	<i>\$m</i>
1995-1996	-36 964	- 700	- 879	-4 163	-4 600	-1 857	-6 393	-2 754
1996-1997	-37 028	- 641	- 839	-5 004	-4 609	-1 759	-6 507	-2 743
1997-1998	-40 454	- 746	- 950	-4 276	-5 346	-1 993	-7 193	-2 814
1998								
February	-3 122	-61	-78	- 276	- 410	- 144	- 532	- 249
March	-3 682	-67	-78	- 395	- 488	- 194	- 634	- 311
April	-3 328	-54	-80	- 240	- 463	- 192	- 602	- 254
May	-3 224	-60	-78	- 304	- 447	- 171	- 579	- 184
June	-3 601	-63	-84	- 325	- 528	- 201	- 636	- 249
July	-3 926	-67	-84	- 363	- 532	- 176	- 815	- 236
August	-3 536	-59	-77	- 337	- 488	- 188	- 616	- 235
September	-3 694	-62	-93	- 338	- 489	- 149	- 665	- 235
October	-3 819	-59	-78	- 321	- 518	- 143	- 712	- 348
November	-3 664	-65	-69	- 448	- 501	- 153	- 661	- 211
December	-3 604	-61	-79	- 369	- 517	- 163	- 603	- 315
1999								
January	-3 316	-62	-51	- 344	- 428	- 144	- 577	- 266
February	-3 340	-71	-64	- 351	- 418	- 151	- 577	- 267
March	-3 839	-67	-75	- 338	- 565	- 188	- 669	- 271
April	-3 584	-55	-64	- 414	- 544	- 164	- 593	- 261
FINANCIAL YEAR TO DATE								
10 months to Apr 1998	-33 629	- 623	- 788	-3 647	-4 371	-1 621	-5 978	-2 381
10 months to Apr 1999	-36 322	- 628	- 734	-3 623	-5 000	-1 619	-6 488	-2 645

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

GOODS DEBITS(a): **Original** *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*.....

Period	<i>Paper and paperboard</i>	<i>Textile yarn and fabrics</i>	<i>Iron and steel</i>	<i>Plastics</i>	<i>Processed industrial supplies n.e.s.</i>	<i>Other merchandise goods</i>	<i>Other goods(b)</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1995-1996	-1 868	-1 922	-1 408	-1 685	-8 398	- 337	-1 722
1996-1997	-1 713	-1 817	-1 297	-1 577	-8 212	- 310	-2 233
1997-1998	-1 901	-2 005	-1 623	-1 814	-9 431	- 362	-4 563
1998							
February	- 146	- 155	- 137	- 140	- 748	-46	- 392
March	- 172	- 168	- 147	- 162	- 835	-31	- 513
April	- 149	- 150	- 147	- 148	- 818	-31	- 431
May	- 150	- 163	- 119	- 149	- 793	-27	- 436
June	- 173	- 183	- 132	- 154	- 827	-46	- 578
July	- 184	- 211	- 151	- 158	- 884	-65	- 560
August	- 177	- 175	- 138	- 147	- 811	-88	- 400
September	- 182	- 181	- 116	- 166	- 892	- 126	- 448
October	- 187	- 177	- 130	- 179	- 905	-62	- 613
November	- 165	- 171	- 125	- 167	- 825	- 103	- 407
December	- 147	- 143	- 117	- 162	- 817	- 111	- 147
1999							
January	- 150	- 160	- 122	- 156	- 799	-57	- 299
February	- 161	- 152	- 105	- 151	- 817	-55	- 185
March	- 175	- 168	- 121	- 162	- 981	-59	- 244
April	- 150	- 148	- 124	- 142	- 856	-69	- 175
FINANCIAL YEAR TO DATE							
10 months to Apr 1998	-1 578	-1 659	-1 372	-1 511	-7 811	- 289	-3 549
10 months to Apr 1999	-1 678	-1 686	-1 249	-1 590	-8 587	- 795	-3 478

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) Includes non-monetary gold.

SERVICES(a)(b): Original

Period	CREDITS.....					DEBITS.....				
	Total services	Freight	Other transportation	Travel	Other services	Total services	Freight	Other transportation	Travel	Other services
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
1995-1996	22 949	1 221	5 305	11 252	5 171	-23 349	-4 405	-4 083	-6 988	-7 873
1996-1997	24 396	951	5 697	11 926	5 822	-24 107	-4 373	-4 066	-7 769	-7 899
1997-1998	25 665	1 042	5 678	11 876	7 069	-26 426	-5 013	-4 112	-8 372	-8 929
1998										
February	2 604	91	497	1 465	551	-1 906	-373	-272	-545	-716
March	2 060	90	492	925	553	-2 130	-450	-327	-616	-737
April	2 062	94	435	919	614	-2 145	-423	-328	-686	-708
May	1 884	94	435	734	621	-2 190	-396	-362	-698	-734
June	1 967	94	437	790	646	-2 335	-449	-394	-710	-782
July	2 601	112	479	1 383	627	-2 431	-475	-401	-773	-782
August	2 073	112	479	872	610	-2 366	-434	-363	-735	-834
September	1 976	111	484	772	609	-2 516	-477	-401	-828	-810
October	2 094	99	490	876	629	-2 502	-474	-376	-843	-809
November	2 051	99	490	842	620	-2 286	-429	-333	-714	-810
December	2 116	99	494	898	625	-2 296	-415	-355	-676	-850
1999										
January	2 493	105	514	1 278	596	-2 353	-344	-358	-869	-782
February	2 722	105	514	1 522	581	-2 136	-359	-306	-638	-833
March	2 196	105	515	991	585	-2 283	-412	-362	-689	-820
April	2 100	107	455	899	639	-2 328	-390	-369	-715	-854
FINANCIAL YEAR TO DATE										
10 months to Apr 1998	21 814	854	4 806	10 352	5 802	-21 901	-4 168	-3 356	-6 964	-7 413
10 months to Apr 1999	22 422	1 054	4 914	10 333	6 121	-23 497	-4 209	-3 624	-7 480	-8 184

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For detailed trade in services by commodity, see Table 6 and paragraph 11 of the Explanatory Notes.

SERVICES(a)(b): Original—Quarterly

	CREDITS.....				DEBITS.....			
	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>	<i>Jun Qtr</i>	<i>Sep Qtr</i>	<i>Dec Qtr</i>	<i>Mar Qtr</i>
	1998	1998	1998	1999	1998	1998	1998	1999
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SERVICES	5 913	6 650	6 261	7 411	-6 670	-7 313	-7 084	-6 772
Transportation services	1 589	1 777	1 771	1 858	-2 352	-2 551	-2 382	-2 141
Passenger	1 307	1 442	1 474	1 543	- 882	- 966	- 830	- 809
Freight	282	335	297	315	-1 268	-1 386	-1 318	-1 115
Other	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>	- 202	- 199	- 234	- 217
Travel services	2 443	3 027	2 616	3 791	-2 094	-2 336	-2 233	-2 196
Business	222	190	210	238	- 557	- 529	- 499	- 609
Personal	2 221	2 837	2 406	3 553	-1 537	-1 807	-1 734	-1 587
Education-related	417	847	354	1 388	- 111	- 160	- 128	- 159
Other	1 804	1 990	2 052	2 165	-1 426	-1 647	-1 606	-1 428
Communications services	348	299	288	333	- 360	- 296	- 344	- 322
Construction services	2	5	4	3	0	0	0	0
Insurance services	213	232	232	232	- 268	- 280	- 280	- 280
Financial services	173	179	179	179	- 109	- 117	- 117	- 117
Computer and information services	139	170	189	110	- 80	- 86	- 105	- 88
Royalties and licence fees	127	112	114	116	- 348	- 436	- 443	- 463
Other business services	614	605	640	557	- 729	- 885	- 811	- 785
Merchanting and other trade-related	141	128	120	129	- 93	- 100	- 92	- 88
Operational leasing	2	2	2	2	- 216	- 292	- 273	- 289
Miscellaneous business, professional & technical	471	475	518	426	- 420	- 493	- 446	- 408
Legal, accounting, management consulting and public relations	81	91	79	92	- 45	- 38	- 52	- 28
Advertising, market research, and public opinion polling	24	17	37	20	- 55	- 18	- 34	- 50
Research and development	35	44	48	40	- 28	- 34	- 37	- 23
Architectural, engineering and other technical services	113	111	119	99	- 76	- 112	- 65	- 73
Agricultural, mining, and on-site processing	7	8	10	10	- 27	<i>n.p.</i>	<i>n.p.</i>	<i>n.p.</i>
Services between affiliated enterprises n.i.e.	185	165	199	142	- 161	- 190	- 199	- 150
Other	26	39	26	23	- 28	- 101	- 59	- 84
Personal, cultural, and recreational services	94	115	93	98	- 152	- 177	- 203	- 228
Audiovisual and related services	30	44	32	37	- 123	- 153	- 168	- 195
Other personal, cultural and recreational services	64	71	61	61	- 29	- 24	- 35	- 33
Government services n.i.e.	171	129	135	134	- 178	- 149	- 166	- 152

(a) For sign conventions, see paragraph 7 of the Explanatory Notes.

(b) For detailed trade in services by commodity, see paragraph 11 of the Explanatory Notes.

PERIOD AVERAGE EXCHANGE RATES(a)

UNITS OF FOREIGN CURRENCY PER AUSTRALIAN DOLLAR.....

<i>Period</i>	<i>United States dollar</i>	<i>United Kingdom pound</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special drawing right</i>	<i>Trade weighted index of value of the \$A(b)</i>
1995-1996	0.7593	0.4909	..	77.66	0.5156	54.8
1996-1997	0.7828	0.4851	..	90.51	0.5521	58.7
1997-1998	0.6808	0.4138	..	86.02	0.5026	58.3
1998						
February	0.6733	0.4107	..	84.75	0.4988	60.8
March	0.6699	0.4034	..	86.22	0.4981	60.2
April	0.6524	0.3899	..	86.19	0.4860	58.5
May	0.6312	0.3851	..	85.13	0.4695	57.4
June	0.6030	0.3656	..	84.74	0.4522	56.6
July	0.6182	0.3758	..	86.94	0.4645	58.0
August	0.5903	0.3614	..	85.42	0.4452	55.7
September	0.5889	0.3504	..	79.24	0.4321	54.2
October	0.6179	0.3648	..	74.87	0.4398	54.4
November	0.6342	0.3815	..	76.34	0.4548	55.5
December	0.6192	0.3706	..	72.71	0.4423	53.7
1999						
January	0.6316	0.3828	0.5440	71.45	0.4492	54.5
February	0.6399	0.3928	0.5706	74.62	0.4631	56.0
March	0.6300	0.3887	0.5785	75.36	0.4623	56.0
April	0.6418	0.3987	0.5992	76.73	0.4737	57.0

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970=100. The Trade Weighted Index is reweighted annually (on 1 October) and on special occasions as required.

EXPLANATORY NOTES

INTRODUCTION

1 This publication contains preliminary estimates of Australia's international trade in goods and services on a balance of payments basis. These estimates form part of Australia's balance of payments statistics.

2 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments and international investment position statistics are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0).

CONCEPTS, SOURCES AND METHODS

3 The conceptual framework used in Australia's balance of payments and international investment position statistics is based on the Fifth Edition of the International Monetary Fund's *Balance of Payments Manual* (BPM5, 1993). Descriptions of the underlying concepts and structure of the balance of payments and international investment position, and the sources, methods and terms used in compiling the estimates are presented in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0), which was released on 22 September, 1998.

RELIABILITY AND VOLATILITY

4 Care should be exercised in interpreting month-to-month movements in original and seasonally adjusted series as short-term movements cannot be assumed to indicate changes in trend. The monthly estimates are volatile, being subject to seasonal factors (except where adjusted in Table 1) and large irregular influences. The irregular influences may reflect both random economic events and difficulties of statistical recording. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that the month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour. For example, irregular factors unrelated to the trend account for more than half the seasonally adjusted monthly movements with the following frequency:

balance on goods and services: 9 in 10 months

goods and services credits: 8 in 10 months

goods and services debits: 8 in 10 months.

TREND ESTIMATES

5 The trend estimates are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months (the most recent three months in particular) as additional observations become available. There may also be revisions because of changes in the original data and as a result of the re-estimation of the seasonal factors. Details of trend-cycle weighting patterns are available on request from Time Series Analysis Section on Canberra (02) 6252 6103.

SEASONAL ADJUSTMENT

6 The factors used in seasonally adjusting the monthly goods and services statistics can be obtained from Balance of Payments Section on Canberra (02) 6252 6224 at a cost of \$100.00.

SIGN CONVENTION

7 In keeping with balance of payments conventions, credit entries are shown without sign and debit items are shown as negative entries. However, references to debit items in Key Figures, Key Points, and Analysis and Comments are made without regard to sign.

EXPLANATORY NOTES

COMMODITY BREAKDOWNS OF GOODS

8 For details of the classification used for rural and non-rural goods see Table 6.6 in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0).

9 Table 6.7 in 5331.0 provides details of the classification used for goods debits. Most of the 25 commodity groups shown in Table 4 for merchandise goods debits are further sub-divided into a total of 106 commodity sub-groups. Although the information at this level is not published, it is available as a special data service, and can be obtained from Balance of Payments Section on Canberra (02) 6252 6419.

10 For more information on the commodity classification of merchandise goods debits, refer to *Information Paper: Change to Commodity Classification of Merchandise Imports in Balance of Payments Publications* (Cat. no. 5344.0).

COMMODITY BREAKDOWNS OF SERVICES

11 The quarterly detailed services data published in Table 6 are consistent with the monthly aggregates shown in Table 5. A further 14 sub-commodities are available on request. Detailed annual data are published for 61 services commodities, and a further 4 are available. Services trade data by major partner countries and by Australian State of production/consumption are also published annually. Additional detail and additional presentations of the data may be available on request. For further information contact Balance of Payments Section on Canberra (02) 6252 5336.

RELATED PRODUCTS AND SERVICES

12 Detailed data of exports and imports of goods dissected by commodity and country are available on an international trade basis by contacting the General Sales and Inquiries telephone numbers shown on the back of this publication. There may be a charge for this information, depending on the volume of data requested.

13 Users may also wish to refer to the following publications which are available from ABS Bookshops:

- *Balance of Payments and International Investment Position, Australia* (Cat. no. 5302.0)—issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (Cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (Cat. no. 5342.0)
- *International Merchandise Trade, Australia* (Cat. no. 5422.0)—issued quarterly
- *Information Paper: Implementing New International Statistical Standards in ABS International Accounts Statistics* (Cat. no. 5364.0)—irregular, issued on 29 September 1997
- *Information Paper: Upgraded Balance of Payments and International Investment Position Statistics* (Cat. no. 5365.0)—irregular, issued on 24 November 1997.

SYMBOLS AND OTHER USAGES

- n.e.s. not elsewhere specified
n.i.e. not included elsewhere
n.p. not published
. . not applicable

GOODS AND SERVICES BY COUNTRY, AND SERVICES BY STATE

INTRODUCTION

1 This article provides summary annual data both for Australia's trade in goods and services with selected major trading partners, and for Australia's trade in services by State. Table A presents, for Australia's top 12 trading partners (determined by summing the absolute values of both credits and debits for 1997-98), the goods and services credits and debits, and the balances, for 1995-96 to 1997-98. Table B extends the analysis to over 40 countries or country groups, for 1997-98 only, breaking the trade up into goods and services. Table C presents, for the same countries and groups as in Table B, three broad services categories that are traded. Table D shows Australia's 1997-98 trade in services, classified by State, for 11 broad services categories.

INTERPRETATION OF TRADE DATA BY COUNTRY

2 The statistics of trade in goods and services by country are considered to be good, although interpretation is occasionally made difficult due to lack of information or the confidentiality of the actual trading partners involved. About 3% of total exports and 2% of total imports shown in Table B for 1997-98 remain unallocated. A comprehensive explanation of the data sources used, and the methodology applied in the compilation of regional statistics, is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia - Concepts, Sources and Methods* (5331.0).

ANALYSIS OF AUSTRALIAN TRADE WITH SELECTED PARTNER COUNTRIES

3 Table A shows that in 1997-98, Australia recorded a deficit of \$4 billion in the balance on goods and services, a turnaround of \$6 billion from a surplus of about \$2 billion in 1996-97. The selected countries shown in Table A contributed 70% of the total trade in 1997-98, and accounted for about half of the deterioration in the balance. Interestingly, the trading position with the USA, UK and Germany, the three countries with which we traditionally run significant deficits, did not individually contribute significantly to the turnaround, and Australia marginally improved its trading outcome with this grouping in 1997-98.

4 The largest contribution to the turnaround was the fall in the surplus with Korea, down \$2.4 billion to \$3.0 billion in 1997-98. The second largest contribution to the deterioration in the trading position was the fall in the surplus with Indonesia, from \$1.8 billion in 1996-97 to near balance in 1997-98. Exports to both Korea and Indonesia fell in 1997-98, with a sharp decline in exports in early 1998 reflecting trading conditions in the aftermath of the financial instability in the region that developed in late 1997.

5 The next largest contribution to the turnaround to deficit was the fall in the surplus with "all other countries", down \$1.5 billion, largely reflecting the impact of Reserve Bank gold sales which boosted 1996-97 exports by \$1.8 billion, and 1997-98 by \$0.7 billion. The fall of \$0.6 billion in the surplus with New Zealand reflects the inclusion in 1996-97 of the export of a \$0.5 billion frigate.

6 Table B extends the trade analysis for 1997-98 into more countries and country groups. It shows that, with the exception of the small surpluses with Belgium-Luxembourg and the Russian Federation, Australia ran trade deficits with all of the identified European trading partners (including the residual category for European countries), with several of those deficits over \$1 billion. The deficit with the European Union was steady at \$14 billion, while the surplus with the Association of South East Asian Nations (ASEAN) shrank to \$1.5 billion in 1997-98 from \$5 billion the previous year.

7 Table C provides some further details of the balance of trade in services with selected trading partners in 1997-98. The story is generally similar to the total trade picture, with deficits with most European partners (although there are some minor surpluses), and surpluses with all of the identified Asian trading partners except for China, Hong Kong and Thailand, where transportation services was the major contributor to the deficit outcomes.

ANALYSIS OF TRADE IN
SERVICES BY STATE

8 Table D presents services credits (by State of provision) and services debits (by State of consumption) for 1997-98, for 11 broad services commodities. Confidentiality severely restricts the detail that can be provided for some States and Territories. Care should be exercised in interpreting the data. While the State allocation methods for transportation, travel and communication services are considered reasonable, especially for the analysis of movements in the services, the allocation for other business services is primarily based on the location of the business reporting the information as a proxy for State of origin/consumption of that service.

FURTHER INFORMATION

9 The 1997-98 issue of the annual ABS publication *Balance of Payments and International Investment Position, Australia* (5363.0), which was released on 21 May 1999, includes more country and commodity details for Australia's trade in goods and services. Further information, longer time series and calendar year data can also be obtained by contacting Karen MacLennan on Canberra (02) 6252 6689, or fax (02) 6252 7219, or email her at karen.maclennan@abs.gov.au.

ABBREVIATIONS

- APEC Asia Pacific Economic Co-operation
- ASEAN Association of South East Asian Nations
- EU European Union
- OECD Organisation for Economic Co-operation and Development

TABLE A: AUSTRALIA'S TRADE IN GOODS AND SERVICES WITH SELECTED MAJOR TRADING PARTNERS

Country	BALANCE ON GOODS AND SERVICES.....			CREDITS.....			DEBITS.....		
	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98	1995-96	1996-97	1997-98
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
China, Peoples Republic of	-298	-687	-1 560	4 189	3 986	4 366	-4 487	-4 673	-5 926
Germany	-3 643	-3 402	-4 015	1 762	1 694	1 950	-5 405	-5 096	-5 965
Hong Kong	2 079	2 127	3 052	4 147	4 300	5 335	-2 068	-2 173	-2 283
Indonesia	1 547	1 778	123	3 628	4 363	3 707	-2 081	-2 585	-3 584
Japan	7 788	7 213	6 751	20 216	19 090	20 823	-12 428	-11 877	-14 072
Korea, Republic of	5 172	5 438	3 016	7 782	8 275	7 147	-2 610	-2 837	-4 131
New Zealand	2 392	2 968	2 358	7 071	7 833	7 486	-4 679	-4 865	-5 128
Singapore	1 283	1 176	1 254	4 817	4 841	5 139	-3 534	-3 665	-3 885
Sweden	-1 465	-1 303	-1 500	294	309	257	-1 759	-1 612	-1 757
Taiwan	1 426	1 533	1 770	4 182	4 231	4 789	-2 756	-2 698	-3 019
United Kingdom	-3 826	-4 506	-3 889	4 891	4 572	5 373	-8 717	-9 078	-9 262
United States of America	-14 349	-13 811	-13 506	7 636	8 664	11 772	-21 985	-22 475	-25 278
<i>Sub-total</i>	-1 894	-1 476	-6 146	70 615	72 158	78 144	-72 509	-73 634	-84 290
<i>All other countries</i>	-89	3 261	1 839	28 480	33 172	36 059	-28 569	-29 911	-34 220
Total all Countries	-1 983	1 785	-4 307	99 095	105 330	114 203	-101 078	-103 545	-118 510

TABLE B: GOODS AND SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS, 1997-98

Country	CREDITS				DEBITS.....		
	<i>Balance on goods & services</i>	<i>Total goods & services</i>	<i>Goods</i>	<i>Services</i>	<i>Total goods & services</i>	<i>Goods</i>	<i>Services</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium and Luxembourg	439	1 290	1 162	128	-851	-743	-108
Brunei Darussalam	60	76	52	24	-16	-6	-10
Canada	-139	1 679	1 283	396	-1 818	-1 521	-297
Central America and Caribbean	-237	146	133	13	-383	-191	-192
Chile	37	183	178	5	-146	-81	-65
China, People's Republic of	-1 560	4 366	3 897	469	-5 926	-5 334	-592
Fiji	139	657	530	127	-518	-309	-209
France	-1 400	1 048	861	187	-2 448	-2 044	-404
Germany	-4 015	1 950	1 252	698	-5 965	-5 252	-713
Greece	-100	95	60	35	-195	-91	-104
Hong Kong	3 052	5 335	4 165	1 170	-2 283	-1 037	-1 246
Indonesia	123	3 707	2 770	937	-3 584	-2 891	-693
Ireland, Republic of	-836	173	67	106	-1 009	-835	-174
Italy	-1 121	1 948	1 773	175	-3 069	-2 636	-433
Japan	6 751	20 823	17 004	3 119	-14 072	-12 772	-1 300
Korea, Republic of	3 016	7 147	6 438	709	-4 131	-3 937	-194
Malaysia	-80	3 038	2 110	928	-3 118	-2 425	-693
Mexico	-70	220	215	5	-290	-273	-17
Netherlands	-226	1 131	867	264	-1 357	-851	-506
New Zealand	2 358	7 486	5 699	1 787	-5 128	-3 754	-1 374
Papua New Guinea	519	1 513	1 159	354	-994	-772	-222
Philippines	750	1 393	1 170	223	-643	-422	-221
Russian Federation	210	287	225	62	-77	-16	-61
Singapore	1 254	5 139	3 642	1 497	-3 885	-2 664	-1 221
South Africa	506	1 285	1 100	185	-779	-586	-193
Sweden	-1 500	257	156	101	-1 757	-1 574	-183
Switzerland	-248	1 339	1 039	300	-1 587	-956	-631
Taiwan	1 770	4 789	4 207	582	-3 019	-2 834	-185
Thailand	-215	1 772	1 400	372	-1 987	-1 492	-495
United Kingdom	-3 889	5 373	3 061	2 312	-9 262	-5 624	-3 638
United States of America	-13 506	11 772	7 844	3 928	-25 278	-19 766	-5 512
Africa nes	838	1 146	1 009	137	-308	-125	-183
America nes	191	916	660	256	-725	-496	-229
Asia nes	2 879	7 293	6 234	1 059	-4 414	-3 594	-820
Europe nes	-1 197	3 034	2 205	829	-4 231	-2 929	-1 302
Oceania nes	662	1 013	794	219	-351	-135	-216
International capital markets	0	0	0	0	0	0	0
International institutions	0	0	0	0	0	0	0
Unallocated	478	3 384	1 417	1 967	-2 906	-1 116	-1 790
Total all countries	-4 307	114 203	88 538	25 665	-118 510	-92 084	-26 426
COUNTRY GROUPS							
APEC	4 120	80 438	63 933	16 505	-76 318	-61 981	-14 337
ASEAN	1 452	15 591	11 499	4 092	-14 139	-10 580	-3 559
EU	-13 893	14 686	10 344	4 342	-28 579	-21 982	-6 597
OECD	-15 632	66 151	51 471	14 680	-81 783	-65 480	-16 303

TABLE C: SERVICES BY SELECTED COUNTRIES AND COUNTRY GROUPS, 1997-98

Country	CREDITS					DEBITS.....			
	<i>Balance on services</i>	<i>Total services</i>	<i>Transportation</i>	<i>Travel</i>	<i>Other</i>	<i>Total services</i>	<i>Transportation</i>	<i>Travel</i>	<i>Other</i>
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Belgium and Luxembourg	20	128	74	29	25	-108	-43	-14	-51
Brunei Darussalam	14	24	0	24	0	-10	0	-10	0
Canada	99	396	94	227	75	-297	-92	-152	-53
Central America and Caribbean	-179	13	0	4	9	-192	-29	-14	-149
Chile	-60	5	0	5	0	-65	-45	-20	0
China, People's Republic of	-123	469	124	256	89	-592	-302	-196	-94
Fiji	-82	127	50	61	16	-209	-58	-122	-29
France	-217	187	0	119	68	-404	-68	-190	-146
Germany	-15	698	156	397	145	-713	-338	-153	-222
Greece	-69	35	19	11	5	-104	-56	-24	-24
Hong Kong	-76	1 170	293	688	189	-1 246	-471	-442	-333
Indonesia	244	937	179	607	151	-693	-193	-294	-206
Ireland, Republic of	-68	106	0	90	16	-174	-55	-111	-8
Italy	-258	175	90	62	23	-433	-208	-194	-31
Japan	1 819	3 119	1 144	1 741	234	-1 300	-638	-208	-454
Korea, Republic of	515	709	134	546	29	-194	-111	-43	-40
Malaysia	235	928	146	642	140	-693	-389	-238	-66
Mexico	-12	5	0	5	0	-17	0	-17	0
Netherlands	-242	264	86	133	45	-506	-265	-77	-164
New Zealand	413	1 787	467	920	400	-1 374	-505	-611	-258
Papua New Guinea	132	354	125	113	116	-222	-57	-114	-51
Philippines	2	223	75	100	48	-221	-47	-112	-62
Russian Federation	1	62	28	30	4	-61	-33	-28	0
Singapore	276	1 497	414	866	217	-1 221	-679	-264	-278
South Africa	-8	185	60	108	17	-193	-66	-102	-25
Sweden	-82	101	2	82	17	-183	-75	-34	-74
Switzerland	-331	300	132	145	23	-631	-471	-46	-114
Taiwan	397	582	70	483	29	-185	-63	-85	-37
Thailand	-123	372	102	226	44	-495	-185	-268	-42
United Kingdom	-1 326	2 312	550	986	776	-3 638	-981	-1 409	-1 248
United States of America	-1 584	3 928	671	764	2 493	-5 512	-1 273	-1 355	-2 884
Africa nes	-46	137	53	51	33	-183	-52	-106	-25
America nes	27	256	182	57	17	-229	-89	-85	-55
Asia nes	239	1 059	293	552	214	-820	-278	-260	-282
Europe nes	-473	829	163	453	213	-1 302	-372	-698	-232
Oceania nes	3	219	50	130	39	-216	-55	-138	-23
International capital markets	0	0	0	0	0	0	0	0	0
International institutions	0	0	0	0	0	0	0	0	0
Unallocated	177	1 967	694	163	1 110	-1 790	-483	-138	-1 169
Total all countries	-761	25 665	6 720	11 876	7 069	-26 426	-9 125	-8 372	-8 929
COUNTRY GROUPS									
APEC	2 168	16 505	4 038	8 213	4 254	-14 337	-5 050	-4 429	-4 858
ASEAN	533	4 092	928	2 543	621	-3 559	-1 540	-1 309	-710
EU	-2 255	4 342	1 109	1 991	1 242	-6 597	-2 272	-2 311	-2 014
OECD	-1 623	14 680	3 774	6 381	4 525	-16 303	-5 527	-4 836	-5 940

TABLE D: AUSTRALIA'S TRADE IN SERVICES BY STATE, 1997-98

	NSW	Vic.	Qld.	SA	WA	Tas.	ACT	NT	Unallocated	Australia
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
CREDITS										
Transportation	2 747	1 324	1 427	130	973	51	0	65	3	6 720
Travel	4 770	2 048	3 035	348	1 257	95	131	99	93	11 876
Communication (a)	522	291	201	143	115	27	20	11	0	1 330
Construction services(b)	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.	n.p.
Financial services	402	307	3	0	1	0	0	0	0	713
Insurance services	554	290	0	0	0	0	0	0	8	852
Computer & information services	393	87	n.p.	n.p.	12	n.p.	0	n.p.	n.p.	536
Royalties & copyrights	341	71	n.p.	11	29	n.p.	0	n.p.	n.p.	475
Other business services(b)	1 466	502	76	64	111	n.p.	0	n.p.	n.p.	2 275
Personal, cultural services	174	77	30	n.p.	18	n.p.	0	n.p.	n.p.	335
Government services n.i.e.	37	13	2	26	14	0	329	92	40	553
Confidential items	0	0	43	33	0	4	0	7	72	..
Total	11 406	5 010	4 817	755	2 530	177	480	274	216	25 665
DEBITS										
Transportation	-3 798	-2 402	-1 424	-299	-1 023	-46	0	-130	-3	-9 125
Travel	-3 363	-2 029	-1 234	-393	-1 013	-86	-177	-77	0	-8 372
Communication (a)	-470	-345	-236	-100	-129	-31	n.p.	n.p.	n.p.	-1 347
Construction services	0	0	0	0	0	0	0	0	0	0
Financial services	-287	-155	0	0	0	0	0	0	0	-442
Insurance services	-1 029	-43	0	0	0	0	0	0	0	-1 072
Computer & information services	-188	-89	n.p.	n.p.	-4	0	n.p.	n.p.	n.p.	-339
Royalties & copyrights	-871	-460	-24	-66	-19	0	n.p.	n.p.	n.p.	-1 455
Other business services	-962	-1 367	-128	n.p.	-400	-11	n.p.	n.p.	n.p.	-3 015
Personal Cultural services	-509	-150	n.p.	n.p.	-4	0	n.p.	n.p.	n.p.	-667
Government services n.i.e.	0	0	0	0	0	0	-470	0	-122	-592
Confidential items	0	0	-5	-59	0	0	-28	-15	-153	..
Total	-11 477	-7 040	-3 051	-917	-2 592	-174	-675	-222	-278	-26 426

(a) Communication services includes other services n.i.e.

(b) Construction services credits is included with other business services.

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2536800004996
ISSN 1328-2778

RRP \$16.00

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Produced by the Australian Bureau of Statistics